

# ACCOUNTING (ACCT)

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## **ACCT-201 INTRO TO FINANCIAL ACCT (3 Credits)**

A fundamental course which presents accounting as the language of business, and defines basic assumptions, principles and concepts. The objective of the course is to learn the basic concepts related to the preparation and analysis of financial statements.

## **ACCT-202 INTRO TO MANAGERIAL ACCT (3 Credits)**

The primary objective of this course in managerial accounting is for students to learn about managerial accounting as a support system for business decisions. The course will introduce students to the basics of managerial accounting information; explain its use in costing products and services; and explain its use in decision making, planning and controlling the business environment.

**Prerequisite(s):** Take ACCT-201

## **ACCT-301 INTERM.FINANCIAL REPORTING I (3 Credits)**

A detailed study of the corporate financial statements and related accounting problems. The financial reporting environment, structure of the financial statements, and income recognition issues are discussed in detail. In addition, financial statement analysis is emphasized.

**Prerequisite(s):** Take ACCT-201 ACCT-202

## **ACCT-302 INTERM FIN. REPORT. II (3 Credits)**

A continuation of ACCT 301, this course studies the following topics: receivables, inventories, long-lived assets & depreciation, financial instruments and leases.

**Prerequisite(s):** TAKE ACCT-301, ACCT-350

## **ACCT-303 INTERM FIN. REPORT. III (3 Credits)**

A continuation of ACCT 302, this course includes the study of accounting and the statement of cash flows for income taxes, pension costs, earnings per share.

**Prerequisite(s):** Take ACCT-302

## **ACCT-305 ACCT INFO SYSTEMS (350) (3 Credits)**

An introduction to accounting information systems utilizing basic information systems theory. Systems analysis and design techniques and systems auditing methods will be used to evaluate accounting systems in use in industry today. Several software packages will be used in a lab setting to provide "Real World" experiences. Topics include a discussion of accounting transaction cycles, internal computer accounting controls, computer crime, systems auditing, systems analysis and design, DSS and business ethics. A total systems approach will be used throughout the course.

**Prerequisite(s):** ACCT-201 & IT-120 or IT-280A

## **ACCT-308 ADV MANAGERIAL ACCOUNTING (3 Credits)**

A comprehensive survey of current issues and concepts involved in management accounting. Topics will encompass issues applicable to all types of organizations, including manufacturing, merchandising, service and not-for-profit organizations. Product and service costing, cost allocation methods and business decisions using cost data comprise the course requirements.

**Prerequisite(s):** Take ACCT-201 ACCT-202

## **ACCT-310 INTRO. TO TAXES (3 Credits)**

An analytical study of the federal income tax statutes and regulations relating to the taxation of individuals, partnerships, and corporations. Topics of discussion will include general concepts of gross income, business and non-business deductions, tax accounting methods and taxable periods, and gains and losses on dispositions of property. Students will prepare individual tax returns and engage in tax research projects related to course topics.

**Prerequisite(s):** Take ACCT-201

## **ACCT-350 ACCT INFO SYSTEMS (3 Credits)**

An introduction to accounting information systems utilizing basic information systems theory. Systems analysis and design techniques and systems auditing methods will be used to evaluate accounting systems in use in industry today. Several software packages will be used in a lab setting to provide "Real World" experiences. Topics include a discussion of accounting transaction cycles, internal computer accounting controls, computer crime, systems auditing, systems analysis and design, DSS and business ethics. A total systems approach will be used throughout the course.

**Prerequisite(s):** Take ACCT-201 CS-120

## **ACCT-360 FRAUD EXAMINATION (3 Credits)**

This course takes a theoretical and practical focus on the detection, investigation and prevention of financial statement (management) fraud and occupational (employee) fraud including embezzlement, white-collar crime, and corruption. Topics include the evaluation of internal control systems, fraud investigation methods, accounting systems and cycles, the detection of fraud, accounting principles, fraudulent financial statement schemes, and auditor-fraud examiner responsibilities. The course also reviews the Sarbanes-Oxley Act and Statement on Auditing Standards No. 99 as they represent critically important fraud relation legislation and directives. The ultimate purpose of this course is to make students aware of how fraudulent activities are committed and the methods that can be utilized in preventing and detecting them.

**Prerequisite(s):** TAKE ACCT-202

## **ACCT-361 INTERM FIN REPORT I(302) (3 Credits)**

First of a two semester sequence studying the accounting theory and principles applied in the preparation of financial statements under both US GAAP and IFRS. This course studies the following topics: cash, receivables, inventories, long-lived assets and depreciation, financial instruments and revenue recognition.

**Prerequisite(s):** TAKE ACCT-202, ACCT-201

## **ACCT-362 INTERM FIN REPORT II (3 Credits)**

A continuation of ACCT 361, this course largely studies topics related to liabilities and equity. Examples of these topics are bonds, deferred taxes, pensions, leases, and earnings per share.

**Corequisite(s):** TAKE ACCT-305 ACCT-361

## **ACCT-399 ACCOUNTING INTERNSHIP (0 Credits)**

A practical on-the-job experience in the area of Accounting whereby students are employed by organizations in an environment that will supplement their formal education. Each internship is individually arranged and must be approved in advance by the internship director and the student's adviser. Internships may be taken during the school year or during the summer months. Students are evaluated by the organization for which they worked. All accounting majors are required to complete a minimum 400-hour, non-credit internship as part of degree requirements. Internships are graded on the P, F system.

**ACCT-401 ADV FINANCIAL REPORTING (3 Credits)**

A comprehensive study of business combinations and consolidated statements with special emphasis given to accounting for acquisitions through purchase and pooling of interests. Also, foreign operations, financial reporting for industry segments and interim financial reporting will be covered.

**Prerequisite(s):** Take ACCT-362

**ACCT-402 ADV. ACCOUNTING II (3 Credits)**

This course studies: accounting for state and local governments, partnerships, college and university accounting, hospital accounting, VHW accounting, corporate reorganizations and liquidations, and estates and trusts.

**Prerequisite(s):** Take ACCT-362

**ACCT-403 INT'L ACCOUNTING (3 Credits)**

A study of accounting from an international viewpoint. This course will cover the development of various accounting methodologies, reporting standards, taxation concepts, auditing environments, performance evaluation techniques, and corporate governance concerns. Particular emphasis is placed on similarities and differences between U.S. GAAP and IFRS. The course includes several case assignments to allow students to apply their acquired knowledge.

**Prerequisite(s):** Take ACCT-201

**ACCT-404 ADVANCED TAXES (3 Credits)**

A study of federal tax laws concerning advanced individual taxation concepts, business entities and their owners, and acquisition and disposition of property. A particular emphasis is placed on the tax concept of basis. Students will prepare entity tax returns and engage in tax research and tax planning projects related to course topics.

**Prerequisite(s):** Take ACCT-310

**ACCT-405 AUDITING (3 Credits)**

The theory and practice of the verification on accounting records in order to formulate an opinion on the fairness of financial statements will be studied. Attention will be given to auditing standards and procedures, internal control, audit sampling, professional ethics and the legal responsibilities of the accountant.

**Prerequisite(s):** ACCT-362, ACCT-308

**ACCT-420 FINANCIAL STMT ANALYSIS (3 Credits)**

This course is the accounting capstone course. As such it emphasizes using accounting information for effective decision making. This course includes topics in not-for-profit accounting from the government and non-government sectors. It also includes advanced coverage of financial statement analysis. Students will further develop analytical and communication skills to demonstrate an understanding of and ability to communicate complex financial reporting issues.

**Prerequisite(s):** Take ACCT-362

**Restrictions:** RG.86+

**ACCT-498 IND STUDY & RESEARCH (1-3 Credits)**

Research in selected topics in accounting under the supervision of a faculty member, designed to allow the student to probe areas of specific interest that lie beyond the coverage normally found in regular course offerings.

**ACCT-499 INDEPENDENT STUDY (1-3 Credits)**

A well-defined course of study in specific topics in accounting that go beyond the regular course offerings.

**ACCT-499V SPECIAL TOPICS: VITA PREPARATION (1 Credit)**

**Corequisite(s):** ACCT-310

**ACCT-499VV SPECIAL TOPICS: ADVANCED VITA PREP (1 Credit)**

**Corequisite(s):** ACCT-310, ACCT-499V